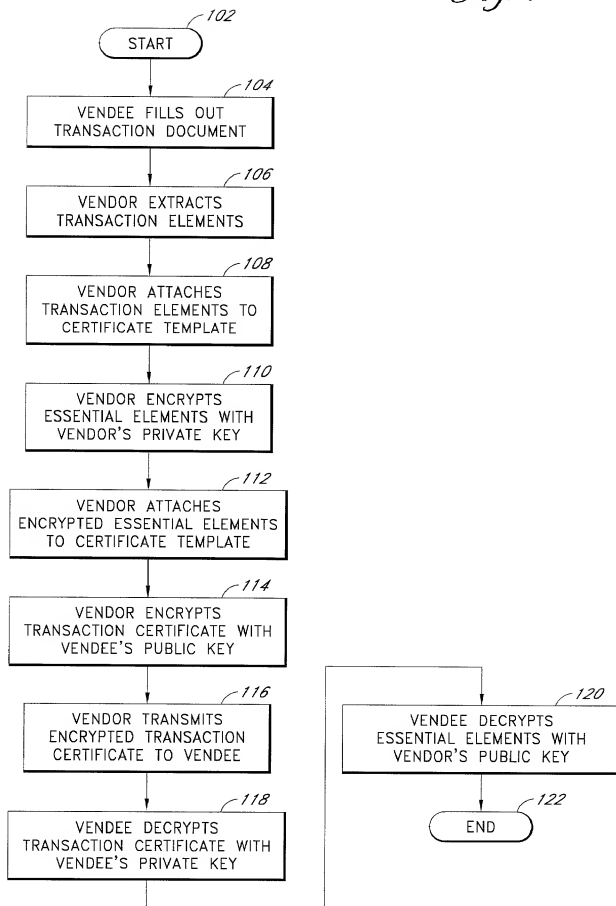


Fig. 1



0003525-001801

Account Number: 784-00983
Name of Company: International Business Machines, Inc.
Type of Transaction: Purchase
Account Type: Margin
Number of Shares: 10,000
Execution Price: \$120.125
Execution Date/Time: May 1, 2000@10:30 a.m.

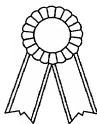


Fig. 3

400

Certificate

Stock Purchase

Account Number: 7B4-00983

Name of Company: International Business Machines, Inc.

Type of Transaction: Purchase

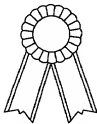
Account Type: Margin

Number of Shares: 10,000

Execution Price: \$120.125

Execution Date/Time: May 1, 2000@10:30 a.m.

87y(9y(97YD
 lou8*UYGgGI8976^322Ytiu
 bvcd56~&5d\$VwtfUy9hj98
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 w08*(#*AYFuy=08)*&x80g-s



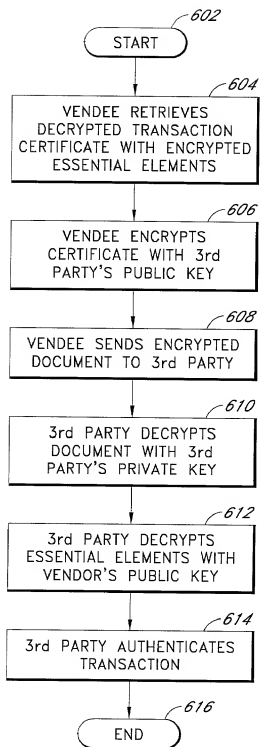
402

404

Fig. 4

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Fig. 6



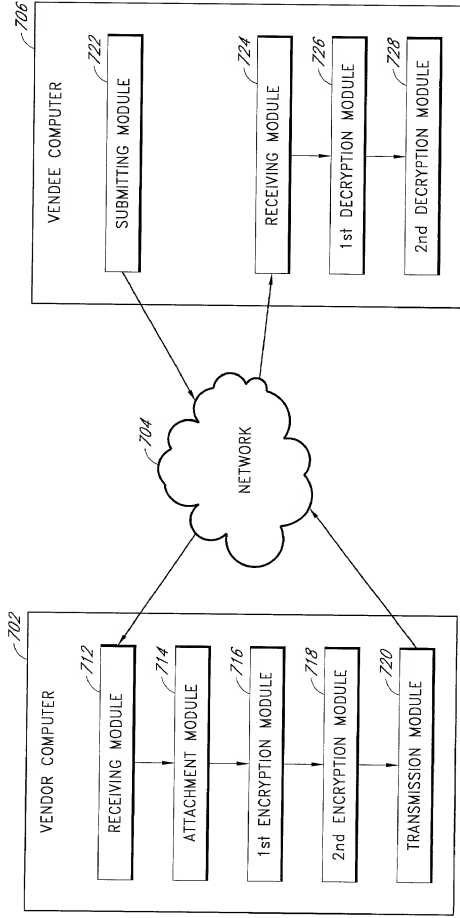


Fig. 7